



PRESS RELEASE

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LAGOS – Eko Hotel & Suites, one of Nigeria’s leading premier holiday and business resorts located along the panoramic beach side of Victoria Island, Lagos, has joined the growing list of Nigerian Merchants that have signed up with ValuCard to accept Visa cards for payments via ValuCard’s new electronic (*online real time*) Point-of-Sale terminals.

The Management of Eko Hotel, which had been accepting Visa cards through the old fashioned zip-zap machine, could not hide their joy and satisfaction when they witnessed a demonstration of how the ValuCard *online* PoS works.

According to Mr Juan Uribe, the General Manager of the Hotel, “*accepting Visa cards through ValuCard’s Point of Sale terminal now saves us the time, labour and the cost of making calls abroad to verify payments. In addition, we would now be getting our money, through ValuCard, in a much shorter time than used to be the case with the foreign bank. Besides, the PoS device, which is online, very efficient and very user-friendly, has excellent accounting and audit trail, which make our daily card payment collections easier to reconcile*”.

For Kyari Bukar, the MD/CEO of ValuCard Nigeria Plc, “*deploying our Point-of-Sale terminals to Eko Hotel & Suites, marks the beginning of what we believe would be a life-long mutually beneficial relationship*”.

About ValuCard Nigeria Plc

ValuCard Nigeria Plc is the leading e-payment service provider in Nigeria. It is owned by a consortium of leading Nigerian Banks and Visa International, the global leader in e-payment.

Through its association with Visa, ValuCard is equipped with the latest, most secure and most reliable e-payment processing platform and supporting infrastructure that is dedicated to addressing the e-payment needs of Merchants and Visa Member Banks in a secure manner which meets the most stringent international requirements.

ValuCard is now working in conjunction with Visa and their Nigerian Member Banks to launch **V-Pay** in Nigeria - the only EMV-compliant debit card in Nigeria that is Chip and PIN protected.

The Nigerian Visa Member Banks are to also issue international Visa cards subsequently.

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