

Profile of VPay



VPay is an online Chip & PIN card that can either be a debit or credit card. It is one of the latest card products from Visa International. As a Chip card, it is designed to give superior protection to cardholders and merchants against many types of fraud which is common with Magnetic Stripe cards.

VPay can be used to make regular payment anywhere the cardholder sees the Visa acceptance sign. It can also be used to make cash withdrawals at ATMs where the Visa acceptance signs are displayed. Very recently we have made it possible for those who carry VPay cards issued in Nigeria to also use it to make Internet purchases from Nigerian merchants who sell on the web. VPay is a multi-channel e-payment tool.

Even in its basic form, VPay can be used as a corporate card. This means that organizations or businesses can acquire and give it to their staff to make payments for their hotel accommodation when they travel. Such organizations can also use it to pay their Taxes or VAT charges to the relevant authorities.

VPay can also support several and multiple co-branding and loyalty programmes. This is one of its most unique features that put it head over other non-chip cards, particularly in the Nigerian market. Of course these value-adds are made possible by the unique reporting and back end support that we provide.

For instance, tertiary institutions can leverage on VPay as Student Identity Card as well as a means of paying their school fees. The same VPay card can also hold the Student's health information so that in case of emergency the medical team can easily obtain his medical history. In this case however, the clinic or hospital would require a simple chip reader. Other institutions that can accept VPay as a payment instrument, loyalty solution and/or customer identification solution include the Embassies/High Commissions, the Tax authorities, Immigrations, Customs, etc, etc.